

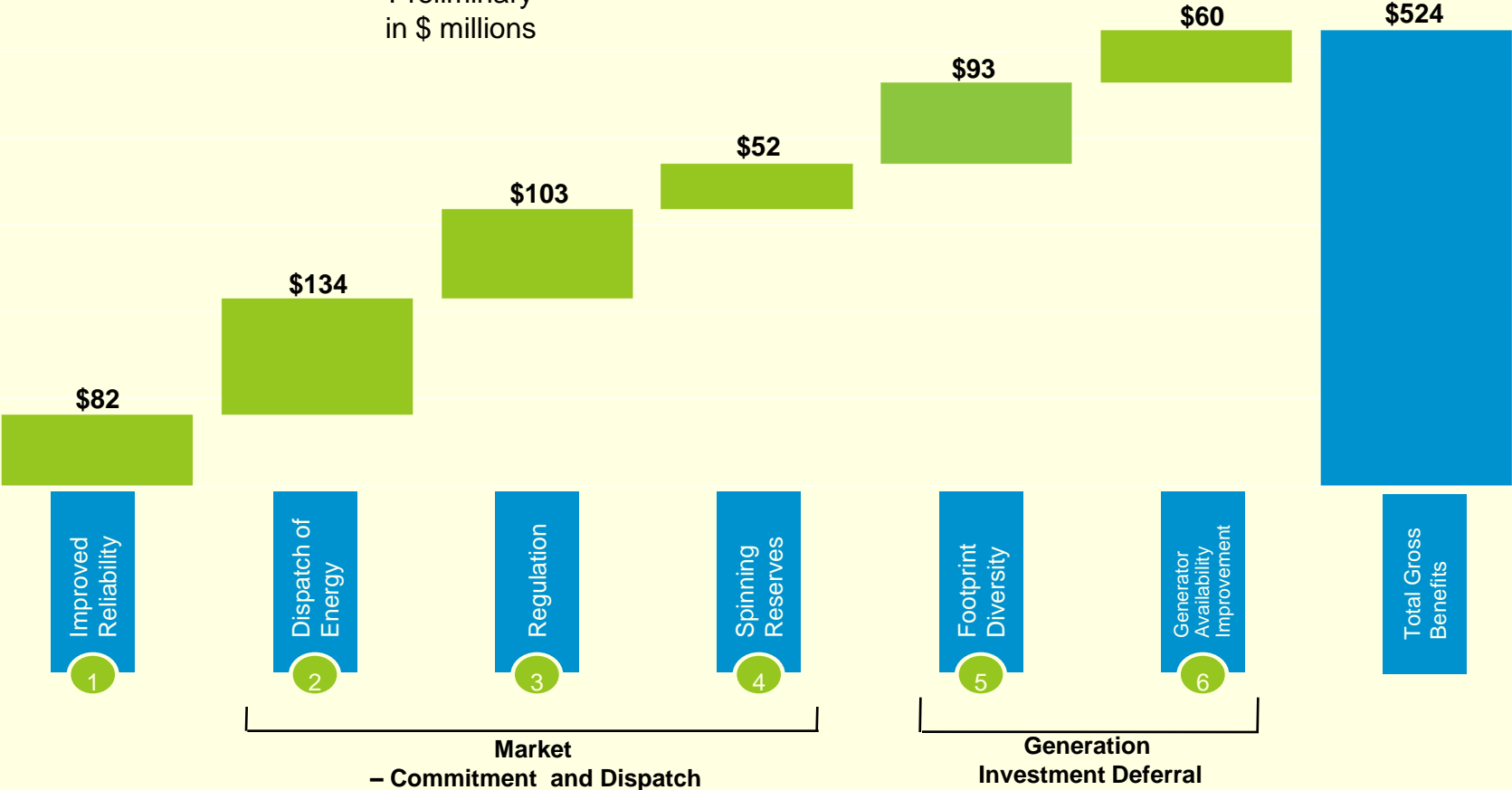
Value Proposition MISO & SPP Views

**ELL/ EGSL Technical Conference
Baton Rouge, LA
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MISO Preliminary View of Value Proposition

Annual benefits from addition of Entergy Corp

Preliminary
in \$ millions



SPP Value Proposition*

Category	Benefit Estimate Millions \$	Notes
Reliability Coordination	185 – 280	Annual outage cost avoided [Projected savings reflect RTO's higher transmission system availability, compared to stand-alone entities]
Reserve Sharing	280 – 590	Annual cost avoidance [Projected savings reflect the lower reserve requirements through participation in SPP's Reserve Sharing Group vs. stand-alone reserve requirements]
Region-Wide Transmission Planning	505	Total aggregate value per year of projects built and to be built over the next decade, net of supporting revenue requirements. Includes generation interconnection and transmission service studies
Operation of Open, Transparent Energy Markets	260 – 265	Total annual gross savings from the Energy Imbalance Market, the Integrated Marketplace and balancing authority consolidation
Centralized Services	100 – 125	Total annual value of Training, Tariff Administration and Scheduling, Regulatory, Compliance, Settlements and Contract Services
Total	1,330 – 1,765	

* From the Testimony Filed by Carl Monroe, Executive Vice President and Chief Operating Officer Southwest Power Pool, Inc. in Docket No. 10-011-U before the Arkansas Public Service Commission on February 11, 2011